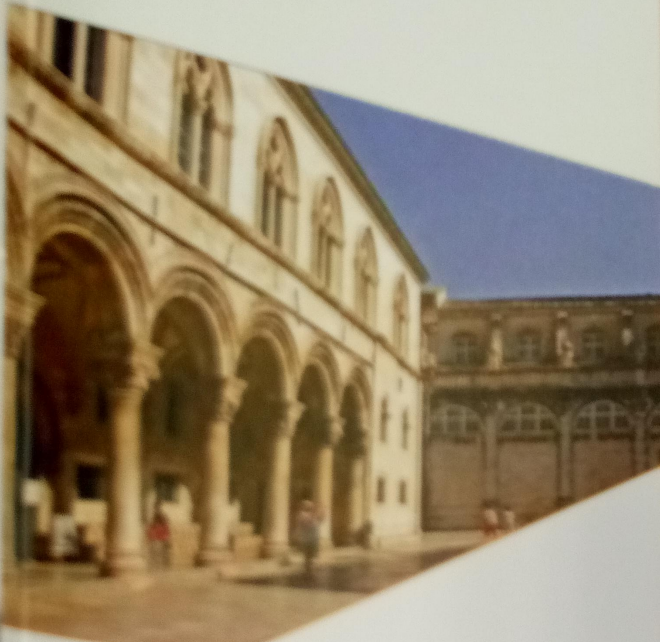




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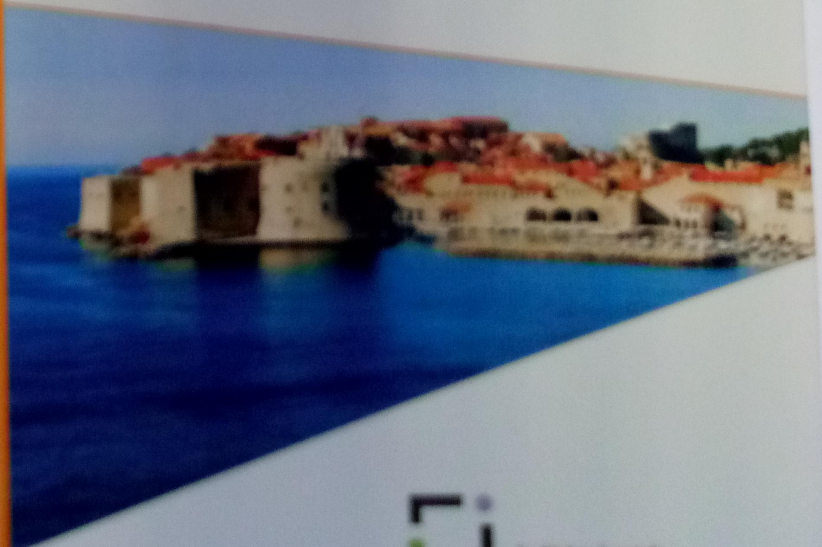
Questioning the Widely-held Dogmas

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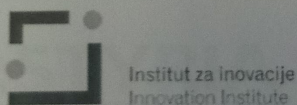
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Future of Islamic Banking in Turkey

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Abstract

Banking is the most important part of the Islamic financial system. Islamic banking has become widespread for three decades. Islamic banking competes with the commercial banking in Egypt, Indonesia, Malaysia, Sudan, and the Gulf Cooperation Council (GCC) countries and Turkey. Potential customers of Islamic banking is really challenging for commercial banks. Islamic banking future growth and development will depend on innovations introduced in the market. This study enlarge the potentials of Islamic banking in the banking and financial system for Turkey. The main problems, challenges, and opportunities facing Islamic banking in the Turkey are analyzed in detail. The study reports the results of interviews that were undertaken with senior officials of several key financial institutions who have had many years of experience in dealing with Islamic banking. The results of interviews identify the problems and opportunities that help for the solutions that are taken by authorities in financial system.

Keywords

Islamic banking, Turkey